

## COUNCIL CIP CONTINGENCY

### 2007-2012 CAPITAL INVESTMENT PROGRAM

	(Memo Only)							
	Prior Years	2007	2008	2009	2010	2011	2012	Total 2007-2012
<b>REVENUE</b>								
Beginning Fund Balance		\$621,685	\$3,514,591	\$6,323,179	\$9,177,162	\$12,138,123	\$15,251,924	\$621,685
From Transportation CIP for future transportation project	2,500,000							
General Fund Transfer [1]	1,007,335	2,765,648	2,888,866	2,918,145	3,009,159	3,098,193	3,192,080	17,872,091
Real Estate Excise Tax	1,662,588	233,107	245,928	259,454	273,724	288,779	288,779	1,589,771
Real Estate Excise Tax Carryover [2]		223,889						223,889
Transfer for Affordable Housing	34,303							
Interest Earnings	289,262	21,220	24,658	26,384	28,078	26,829	25,074	152,243
<b>TOTAL REVENUES</b>	5,493,488	3,865,549	6,674,043	9,527,162	12,488,123	15,551,924	18,757,857	20,459,679
<b>EXPENDITURES</b>								
<b>Council Approved Projects</b>								
Future Transportation Project(s)	2,500,000							
Transfer to General Gov't CIP for City Hall	2,200,000	350,000	350,000	350,000	350,000	300,000	300,000	2,000,000
Sound Transit Grant	37,500							
Affordable Housing (DASH)	100,000							
Affordable Housing Contribution	34,303							
Technical Correction - Interfund Transfer		958	864					1,822
<b>TOTAL EXPENDITURES</b>	4,871,803	350,958	350,864	350,000	350,000	300,000	300,000	2,001,822
<b>Ending Balance</b>	<b>\$621,685</b>	<b>\$3,514,591</b>	<b>\$6,323,179</b>	<b>\$9,177,162</b>	<b>\$12,138,123</b>	<b>\$15,251,924</b>	<b>\$18,457,857</b>	<b>\$18,457,857</b>

[1] Includes the reinstatement of the 5% General Fund transfer. The Council decided to retain this money in its contingency pending further review of the CIP.

The 5% is normally allocated as follows:

<b>Allocation of 5% General Fund Transfer by Functional Area</b>		
	<b>%</b>	<b>2007-2012</b>
Council	5%	\$893,605
Parks	20%	3,574,418
Transp	45%	8,042,441
Fire	15%	2,680,814
Police	10%	1,787,209
Gen Government	5%	893,605
Total	100%	\$17,872,091

[2] The carryover represents the difference between actual and budgeted collections for the 2005-06 biennium.